

Circulars/Notifications - Exchange Policy Department

EPD Circular Letter No. 12 of 2023

The Presidents/Chief Executives All Authorized Dealers in Foreign Exchange

Dear Sir/Madam,

Final Dates for Resubmission of Claims Under Duty Drawback Schemes -DDT 2017-18 (Textile), DDT 2018-21 (Textile), LTLD 2017 (Non-Textile), LTLD 2018 (Non-Textile)

Attention of the Authorized Dealers (ADs) is invited to the following four (04) EPD Circular Letters on the above subject and various amendments issued/ circulated from time to time.

Sr. #	Scheme Name	SBP Instructions	Notification/ SRO	
	Local Taxes and Levies Drawback (Non- Textile) Order, 2017		S.R.O. No. 1248(I)/2017 dated 14-12- 2017	
02	Duty Drawback of Taxes Order 2017-18 (Textile)		Notification No. 1(42-A)TID/17-TR-II dated 12-12-2017	
	Local Taxes and Levies Drawback (Non- Textile) Order, 2018		S.R.O. No. 711(I)/2018 dated 08-06- 2018	
04	Duty Drawback of Taxes Order 2018-21 (Textile)		Notification No. 1(42-B)TID/18-TR-II dated 03-08-2018	

2. In terms of Ministry of Commerce (Textile Wing) letter No. 1(42-B)/TID-18-TR-II dated July 18, 2023 (copy enclosed), it has been decided that September 30, 2023 will be the final cut-off date for resubmission of following discrepant cases to SBP-BSC:

a. Case-to-case claims, under para 1(4)(a) & 1(4)(d) of scheme at Serial No. 3 and para 1(2)(a) & 1(2)(d) of scheme at Serial No. 4 above, for FY 2020-21.

b. Incremental claims under para 1(2)(b) and 1(4)(b) for schemes mentioned at Serial No. 1 to 4 above.

Accordingly, banks should resubmit their claims before the deadline i.e. close of business on September 30, 2023.

3. All other instructions on the subject shall remain unchanged.

4. Authorized Dealers are advised to bring the same to the notice of all their constituents.

Encl: as above

Yours Sincerely,

Sd/-

(Dr. Asif Ali) Director

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August 21, 2023



No.1 (42-B)/TID-18-TR-II GOVERNMENT OF PAKISTAN MINISTRY OF COMMERCE (TEXTILE WING) ******

Islamabad, the 18th July, 2023

Subject: FINAL DATES FOR RESUBMISSION OF CLAIMS UNDER DIFFERENT DUTY DRAWBACK & SUBSIDY SCHEMES

The undersigned is directed to refer to SBP's Letter No. FEOD(GSFEA)/34254/ Subsidy & Duty Drawback/2023 dated 26th June 2023 on the subject cited above and state that, as per previous practices, State Bank of Pakistan may announce last date (as proposed i.e., 30th September 2023) for rectification of discrepant claims by the banks for the following schemes:

Sr. No.	Scheme	Notification/S.R.O	Sector
i.	DDT 2018- 21	Notification No. 1(42-B) TID/18-TR-II (dated August 3, 2018)	Textile
ii.	DDT 2017- 18	Notification No. 1(42-A) TID/17-TR-II (dated December 12, 2017)	
iii.	LTLD 2018	S.R.O No. 711(I)/2018 (dated June 8, 2018)	Non-Textile
iv.	LTLD 2017	S.R.O No. 1248(I)/2017 (dated December 14, 2017)	

2. Further, it is requested to convey the cumulative figures of ready for payment claims under all previous duty drawback schemes to this Ministry after expiry of the proposed cutoff date for rectification of discrepant claims and close all these schemes accordingly.

18-07-2023

(Umar Farooq) Section Officer (Textile) 051-9207736

 Mr. Shakeel Muhammad Paracha, Additional Director, FEO Department, State Bank of Pakistan (SBP), Karachi.

Copy for Information to:

- i. Director to Secretary, Ministry of Commerce, Islamabad.
- ii. Executive Secretary to Governor, State Bank of Pakistan, Karachi.

